



LARSEN - EDF R&D COLLOQUIUM

Competition and Security on European Gas Markets

Date: Friday 9 April 2010

Location : Clamart, Amphi 2

Language : English

The seminar will be focussed on two topics: How gas markets in Europe develop ? And how to make gas markets more efficient, more integrated and responding to energy security issues?

08:45 – 09:10 Coffee

09:10– 09:15 Introduction of the workshop

by François CAREME

09:15 – 11:00 Session 1: Gas markets outlook and strategies of market players in Europe

Chaired by Jacques De JONG

- Mid term and long-term outlook for the European gas market: the impact of the emergence of a LNG market and non conventional gas production. By Anne Sophie CORBEAU, IEA
- Russia's gas strategy towards the European Union, By Catherine LOCATELLI , LEPII, Grenoble University.
- Should we maintain long-term contracts and price indexation on oil products? By Jonathan STERN, Oxford Institute of Energy Studies

10:40-11:00 Roundtable: What will be the main strategic adaptations of gas firms to market improvements and demand reduction?

Chaired by Jacques De JONG

Dominique VENET (VP EDF Gas Division), A-S. CORBEAU, Catherine LOCATELLI, J. STERN



11:20 – 13:15 Session 2. The effects of imperfect competition on the European market (and the world market): How modelling can help?

Chaired by Dominique FINON

Imperfect competition

- Imperfect Models of Imperfect Competition in EU Gas Markets: Great Potential, Great Shortcomings by Ben HOBBS, Professor, John Hopkins University and Senior research associate EPRG, Cambridge University
- Cooperation among LNG suppliers: Is Rationalization the Sole Objective? by Olivier MASSOL, IFP

Market rules

- Economising on seasonal storage: which rule works best? By Anna CRETI, Professor, Nanterre University and Senior research fellow, CECO, Polytechnique
- Gas release : how to weaken incumbent suppliers without strengthening foreign producers? By Laure DURAND-VIEL, Université Paris-Dauphine, CREST-LEI and Corinne CHATON, EDF

13h15-14h15 Lunch

14h15- 15h45 Session 3: Policies for improving energy security and competition in Europe

- Regulatory framework and investment in gas transmission: Towards a new EU regulation as a response to the need for more market integration. By Jacques de JONG, Clingendael
- The limits of the EU direct foreign gas policy : lessons from the Southern Corridor policy , By Dominique FINON, Larsen & CIRED-Cnrs
- A Market Between Us: Reducing the Political Cost of Europe's Dependence on Russian Gas by Market Integration and Solidarity.
By Pierre NOEL (EPRG Cambridge University & European Council on Foreign Relations)

16h00- 16h45. Round table: European gas reforms and policies

Chaired by Dominique Finon

Jacques DE JONG (Clingendael), Pierre NOEL (EPRG Cambridge), Benoit ESNAULT (Commission de regulation de l'énergie), Fabrice NOILHAN (EDF Gas Division) , Jonathan Stern (Oxford Institute of Energy Studies)